

# The Accounting Historians Notebook

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## Italian Society of the History of Accountancy is formed

Academy of Accounting Historians

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In 1959, Mr. Grady received the AICPA Gold Medal for Outstanding Service to the accounting profession and, in 1964, was elected to the Accounting Hall of Fame at The Ohio State University.

From 1961 to 1962, Mr. Grady held the position of Director of Research of the AICPA, during which time he wrote *Inventory of Generally Accepted Accounting Principles—Accounting Research Study No. 7* (1965). This study has been translated into several languages and is recognized as a landmark document in the development of accounting principles at the time.

In addition to ARS No. 7, Grady edited the *Memoirs of George O. May* (1962) and wrote *Audit Procedures—An Outline for Staff Training* (1940), along with more than 30 articles on accounting and auditing.

After retirement, Mr. Grady moved to Florida but remained active in professional pursuits. He served as a Member of the state Board of CPA's in Florida from 1968 to 1972 and was visiting professor at the University of Florida in 1965.

He received an honorary Doctor of Commercial Sciences degree from Pace College, New York City, in 1963, perhaps reflecting the realization of a lifetime interest in education, as evidenced by his continued support of his *alma mater*, the University of Illinois. The University of Illinois has recognized Mr. Grady's outstanding contribution to that institution by asking him to serve on the Professional Advisory Council of the Department of Accountancy, as well as honoring him by publication of his collected papers in the "Written Contributions of Selected Accounting Practitioners" series. Further, Mr. Grady has, over the years, supported education by providing scholarship aid to graduates of Marion (Ill.) High School and to nursing students at Marion (Ill.) Hospital. Since 1978, Mr. Grady has also served as a Member of the Professional Advisory Board of the School of Accounting at Florida Atlantic University.

Paul Grady is survived by his wife, Louese Trevor Grady of Boca Raton, Florida, two children, five grandchildren and five great grandchildren.

## THE ITALIAN SOCIETY OF THE HISTORY OF ACCOUNT- TANCY IS FORMED

At approximately 6:00 p.m. on August 27, 1984 the *Societa' Italiana di Storia della Ragioneria* formally came into being upon the adoption of a revised constitution. Dean Riccardo Varaldo of the Facolta de Economia e Commercio, University of Pisa, presided over a two hour meeting of approximately thirty people. The stated purpose of The Societa is to promote and support the study of accounting history through research, publications, collections of books and manuscripts, congresses and conventions, and other activities. In addition, The Societa is non-political and not-for-profit. Membership categories are honorary, regular and student. There will be a board of directors composed of at least nine regular members and each will serve for four years. Officers will be a president, a vice-president, a secretary and a treasurer.

While The Societa is still in its formative stage, anyone interested in information about or membership in the organization can write to:

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Via Ridolfi, 10  
56100 Pisa  
Italy